



The Copenhagen Stock Exchange
Nikolaj Plads 6
DK 1007 Copenhagen K

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Announcement no. 11

Acquisition

KOHERAS acquires majority shareholding in Lg-Laser Technologies GmbH

With effect from 1 May 2004, KOHERAS has acquired a 51% equity share in the German company Lg-Laser Technologies GmbH (Lg), and an option agreement has been signed enabling KOHERAS to acquire up to 86% of Lg's equity at a later date. This acquisition will provide KOHERAS, a company in the NKT Photonics Group, with a platform in the German market.

Acquisition background

KOHERAS and Lg are both players in the market for high power lasers. The companies are of equal size in terms of revenue and employee numbers, and they will complement each other to a large extent in technological competences, existing products and market access. KOHERAS' particular interest in gaining access to the German market must be seen against the background of the considerable demand that exists in Germany for the type of high power lasers that are one of KOHERAS' special areas of competence.

Lg-Laser Technologies GmbH

Situated in Kleinostheim, Bavaria, Lg was founded in September 2000 and today employs 15 people. More information about Lg can be found on www.lg-lasertechnologies.com.

KOHERAS A/S

KOHERAS started life six years ago as a project managed by NKT Integration (then named IONAS) and became an independent company in 2001. KOHERAS is today domiciled in Birkerød – together with the other Danish companies forming part of the NKT Photonics Group – and employs 14 people. More information about the company can be found on www.koheras.dk.

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Financial impact

The acquisition of Lg does not affect the NKT group's profit forecast for 2004. KOHERAS/Lg is expected to achieve a small operating deficit for 2004 in line with that already included in the forecast for the NKT Photonics Group.

Further information

In the event of questions regarding this announcement, please contact the undersigned or Søren Isaksen, CTO, on telephone +45 43 48 20 00.

Yours faithfully

NKT Holding A/S

Tom Knutzen

President and CEO